

Weizmann Limited

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Audited Stand alone Financial Results for the Quarter & Year Ended March 2017

PART I

₹ in Lakh

		Quarter Ended			Year Ended	Year Ended
	Particulars	31-Mar-17 Audited	31-Dec-16 Unaudited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited
1	Income					
	[a] Revenue From Operations	2323.39	1668.52	1603.36	8593.00	5706.99
	[b] Other Income	21.09	35.09	(55.69)	95.63	42.71
	Total Income from operations (net)	2344.48	1703.61	1547.67	8688.63	5749.70
2	Expenditure					
	[a] Cost of Materials Consumed	1225.00	845.46	663.92	4895.88	2183.37
	[b] Purchase of Stock-in-Trade	84.42	-	39.95	84.42	175.12
	[c] Changes in inventories of finished goods, work-in-progress and stock-in-trade	45.77	7.23	(49.85)	48.15	77.58
	[d] Employee benefits expense	100.24	216.45	89.25	454.04	246.22
	[e] Finance Costs	2.81	0.60	1.83	4.95	11.33
	[f] Depreciation and Amortisation Expense	28.86	23.57	22.81	107.81	93.34
	[g] Manufacturing Expenses	514.29	426.04	496.66	1,983.70	1861.84
	[h] Other Expenses (Anyother item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	175.86	107.95	135.11	521.33	668.51
	Total Expenses	2177.25	1627.30	1399.68	8100.28	5317.31
3	Profit / (Loss) from operations before exceptional items & Tax (1-2)	167.23	76.31	147.99	588.35	432.39
4	Exceptional Items	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities after Exceptional items (3-4)	167.23	76.31	147.99	588.35	432.39
6	Tax Expense	61.33	21.12	53.51	241.10	128.14
7	Net Profit / (Loss) from Ordinary Activities after tax (5-6)	105.90	55.19	94.48	347.25	304.25
8	Share of profit / (loss) of associates *	-	-	-	-	-
9	Minority Interest *	-	-	-	-	-
10	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (7+8-9) *	105.90	55.19	94.48	347.25	304.25
11	Paid up Equity Share Capital (Rs.10/- Per Share)	1727.15	1727.15	1727.15	1727.15	1727.15
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,959.52	3716.21
13.i	Earning per Share (of Rs 10/- each)					
	a) Basic	0.61	0.32	0.55	2.01	1.76
	b) Diluted	0.61	0.32	0.55	2.01	1.76

NOTES :

- The above results have been taken on record at the meeting of the Board of Directors held on **24th May 2017**
- The Board of Directors of the Company has recommended a dividend of Rs 0.50 ps per equity share of Rs 10/- each for the year ended 31.3.2017, subject to the approval of shareholders in the ensuing Annual General Meeting.
- Previous year's/period's figures have been recast and restated wherever necessary.

for WEIZMANN LIMITED

Neelkamal V.Siraj
Vice Chairman & Managing Director
DIN: 00021986
Date : 24th May 2017



WEIZMANN LIMITED

[CIN NO: L65990MH1985PLC038164]

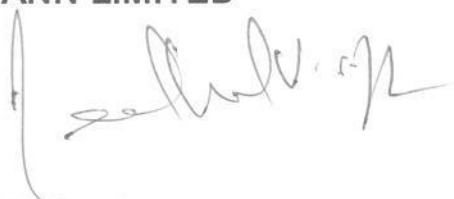
Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Stand Alone Segmentwise results for Quarter & Year Ended March 2017

₹ in Lak

Sr.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) Textiles	2278.80	1624.55	1549.08	8418.53	5412.51
	b) Financial Services	44.59	43.97	54.28	174.47	294.41
	c) Unallocated	-	-	-	-	-
	Total	2323.39	1668.52	1603.36	8593.00	5706.91
2	Segment Results					
	a) Textiles	139.01	51.88	166.49	481.02	442.51
	b) Financial Services	72.14	36.84	45.51	182.22	185.91
	c) Less :Unallocable Expenditure	(41.56)	(12.06)	(64.68)	(71.24)	(192.91)
	Total	169.59	76.66	147.32	592.00	435.51
	Less : i) Interest	2.36	0.35	(0.67)	3.65	3.11
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-
	Total	167.23	76.31	147.99	588.35	432.31
3	Segment Assets					
	a) Textiles	3149.10	3659.07	2293.24	3149.10	2293.24
	b) Financial Services	4583.57	4203.73	4892.07	4583.57	4892.07
	c) Unallocable Assets	186.31	(112.43)	173.50	186.31	173.51
		7918.98	7750.37	7358.81	7918.98	7358.81
	Segment Liabilities					
	a) Textiles	881.30	901.37	606.16	881.30	606.16
	b) Financial Services	512.94	408.38	502.94	512.94	502.94
	c) Unallocable Liabilities	186.00	101.47	145.00	186.00	145.00
	Total	1580.24	1411.22	1254.10	1580.24	1254.10

for WEIZMANN LIMITED



Neelkamal V.Siraj

Vice Chairman & Managing Director

DIN: 00021986

Date : 24th May 2017



Weizmann Limited

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Audited Stand Alone Financial Results for the Quarter & Year Ended 31st March 2017

₹ in Lakh

Standalone Statement of Assets and Liabilities		As At 31/03/2017	As At 31/03/2016
Particulars		Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Funds:			
(a) Capital		1727.15	1727.15
(b) Reserves & Surplus		4611.59	4377.56
(c) Money received against share warrants		-	-
Sub-total - Shareholders' Funds		6338.74	6104.71
2 Share application money pending allotment		-	-
3 Minority Interest *		-	-
4 Non Current Liabilities			
(a) Long Term Borrowings		11.98	4.39
(b) Deferred Tax Liabilities (net)		112.71	86.58
(c) Other Long Term Liabilities		240.00	315.00
(d) Long Term Provisions		0.99	11.89
Sub-total - Non-current liabilities		365.68	417.86
5 Current Liabilities			
(a) Short Term Borrowings		-	1.17
(b) Trade Payables		843.31	566.42
(c) Other current liabilities		80.39	120.54
(d) Short Term Provisions		290.86	148.11
Sub-total - Current liabilities		1214.56	836.24
		1580.24	1254.10
TOTAL - EQUITY AND LIABILITIES		7918.98	7358.81
B ASSETS			
1 Non Current Assets			
(a) Fixed Assets		1776.26	1694.70
(b) Goodwill on Consolidation *		-	-
(c) Non-current investments		1088.98	1089.99
(d) Deferred tax assets (net)		-	-
(e) Long-term loans and advances		747.09	611.00
(f) Other non-current assets		-	-
Sub-total - Non-current assets		3612.33	3395.69
2 Current Assets			
a) Current investments		-	-
b) Inventories		620.46	574.61
c) Trade receivables		587.96	511.10
d) Cash and cash equivalents		216.32	127.07
e) Short term loans and advances		2,875.93	2742.24
f) Other current assets		5.98	8.10
Sub-total - Current assets		4306.65	3963.12
TOTAL - ASSETS		7918.98	7358.81

for WEIZMANN LIMITED

Neelkamal V.Siraj

Vice Chairman & Managing Director

DIN: 00021986

Date : 24th May 2017



U.B.SURA & CO

CHARTERED ACCOUNTANTS

14, KRISHNA KUNJ, 144/45, M. G. ROAD
GHATKOPAR (EAST), MUMBAI-400 077

Tel. 21022735, 21022095 email: caubsura@gmail.com

Independent Auditor's Report To Board of Directors of Weizmann Limited

We have audited the accompanying statement of standalone financial results of **Weizmann Limited** [the Company] for the year ended **31st March, 2017** (the Statement) being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other Financial Information of the Group for the year ended **31st March, 2017**.



The Statements includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W

U. B. Sura

U. B. SURA
PROPRIETOR

Mumbai: Dated: 24/05/2017



WEIZMANN LIMITED

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

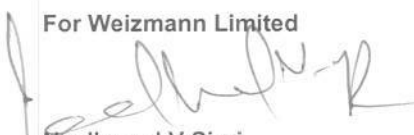
Audited Consolidated Financial Results for the Year Ended 31.03.2017

PART I		₹ in Lakh	
Statement of Consolidated Audited Results for the Year Ended 31.03.2017			
	Particulars	Consolidated Results for the Year Ended 31.03.2017	Consolidated Results for the Year Ended 31.03.2016
1	Income		
[a]	Revenue From Operations	8,593.00	5,706.99
[b]	Other Income	95.63	42.71
	Total income from operations [net]	8,688.63	5,749.70
2	Expenses		
[a]	Cost of materials consumed	4,895.88	2,183.37
[b]	Purchase of stock-in-trade	84.42	175.12
[c]	Changes in inventories	48.15	77.58
[d]	Manufacturing Expenses	1,983.70	1,861.84
[e]	Employee benefits expense	454.04	246.22
[f]	Finance Costs	4.95	11.33
[g]	Depreciation and amortisation expense	107.81	93.34
[h]	Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	521.34	668.51
	Total expenses	8,100.28	5,317.31
3	Profit / (Loss) from operations before exceptional items & Tax (1-2)	588.35	432.39
4	Exceptional Items	-	-
5	Profit/ (Loss) from ordinary activities after Exceptional items (3-4)	588.35	432.39
6	Tax Expense	241.10	128.14
7	Net Profit / (Loss) from Ordinary Activities after tax (5-6)	347.25	304.25
8	Share of profit / (loss) of associates *	8.83	84.44
9	Minority Interest *	-	-
10	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (7+8-9) *	356.08	388.69
11	Paid up Equity Share Capital (Rs.10/- Per Share)	1,727.15	1,727.15
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	4,055.58	3,803.43
13.i	Earning per Share (of Rs 10/- each)		
a)	Basic	2.06	2.25
b)	Diluted	2.06	2.25

NOTES :

- 1 The above results have been taken on record at the meeting of the Board of Directors held on **24th May 2017**
- 2 Previous year figures have been regrouped and / or reclassified wherever necessary

For Weizmann Limited


Neelkamal V. Siraj
Vice Chairman & Managing Director
DIN: 00021986
Place: Mumbai
Date : 24th May 2017



WEIZMANN LIMITED

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg,
Fort, Mumbai - 400 001.**Consolidated Segmentwise Results for the Year Ended March 2017**

Sr.No.	Particulars	Year Ended	Year Ended
		31-Mar-17	31-Mar-16
		Audited	Audited
1	<u>Segment Revenue</u>		
	a) Textiles	8418.53	5412.55
	b) Financial Services	174.47	294.44
	c) Unallocated	-	-
	Total	8593.00	5706.99
2	<u>Segment Results</u>		
	a) Textiles	481.02	442.50
	b) Financial Services	182.22	185.96
	c) Less :Unallocable Expenditure	(71.24)	(192.96)
	Total	592.00	435.50
	Less : i) Interest	3.65	3.11
	ii) Other Un-allocable Expenditure net off	-	-
	iii) Un-allocable Income	-	-
	Total	588.35	432.39
3	<u>Segment Assets</u>		
	a) Textiles	3149.10	2293.24
	b) Financial Services	4679.62	4979.29
	c) Unallocable Assets	186.31	173.50
		8015.03	7446.03
	<u>Segment Liabilities</u>		
	a) Textiles	881.30	606.16
	b) Financial Services	512.94	502.94
	c) Unallocable Liabilities	186.00	145.00
	Total	1580.24	1254.10

for WEIZMANN LIMITED


Neelkamal V. Siraj**Vice Chairman & Managing Director****DIN: 00021986****Date : 24th May 2017**

WEIZMANN LIMITED

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai -
400 001

Audited Consolidated Financial Results for the Year Ended 31.03.2017

₹ in Lakh

Consolidated Statement of Assets and Liabilities		As at	As at
Particulars		31.03.2017	31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	1,727.15	1,727.15
	b) Reserve and surplus	4,707.64	4,464.78
	c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	6,434.79	6,191.93
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	a) Long-term borrowings	11.98	4.39
	b) Deferred tax liabilities	112.71	86.58
	c) Other long-term liabilities	240.00	315.00
	d) Long-term provisions	0.99	11.89
	Sub-total - Non-current liabilities	365.68	417.86
5	Current liabilities		
	a) Short-term borrowings	-	1.17
	b) Trade payables	843.31	566.42
	c) Other current liabilities	80.39	120.54
	d) Short-term provisions	290.86	148.11
	Sub-total - Current liabilities	1,214.56	836.24
	TOTAL - EQUITY AND LIABILITIES	8,015.03	7,446.03
B	ASSETS		
	Minority interest	-	-
1	Non-current assets		
	a) Fixed Assets	1,776.26	1,694.70
	b) Goodwill on consolidation	-	-
	c) Non-current investments	1,185.03	1,177.21
	d) Deferred tax assets	-	-
	e) Long-term loans and advances	747.09	611.00
	f) Other non-current assets	-	-
	Sub-total - Non-current assets	3,708.38	3,482.91
2	Current assets		
	a) Current investments	-	-
	b) Inventories	620.46	574.61
	c) Trade Receivables	587.96	511.10
	d) Cash and Bank Balances	216.32	127.07
	e) Short-term loans and advances	2,875.93	2,742.24
	f) Other current assets	5.98	8.10
	Sub-total - Current assets	4,306.65	3,963.12
	TOTAL - ASSETS	8,015.03	7,446.03

For Weizmann Limited

Neelkamal V. Siraj
Vice Chairman & Managing Director

DIN: 00021986

Place: Mumbai

Date : 24th May 2017



U.B.SURA & CO

CHARTERED ACCOUNTANTS

14, KRISHNA KUNJ, 144/45, M. G. ROAD
GHATKOPAR (EAST), MUMBAI-400 077
Tel. 21022735, 21022095 email: caubsura@gmail.com

Independent Auditor's Report To Board of Directors of Weizmann Limited

We have audited the accompanying statement of standalone and consolidated financial results of **Weizmann Limited** [the holding company] and its associates [the holding company and its associates referred to as Group] for the year ended **31st March, 2017** (the Statement) being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other Auditor in terms of their reports referred below, is sufficient and appropriate to provide a basis for our audit opinion.



.....2/-

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) include the results of the following entities:

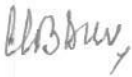
S. No.	Name of the Entities	Relationship
1	Windia Infrastructure Finance Limited	Associate

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other Financial Information of the Group for the year ended **31st March, 2017**.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the financial statements certified by the Management.

The Statements includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W



U. B. SURA
PROPRIETOR
Mumbai: Dated: 24/05/2017





WEIZMANN
LIMITED

(CIN : L65990MH1985PLC038164)

Regd. Off: Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001.
Tel : 2207 1501 (6 Lines) · Fax : (022) 2207 1514 · E-mail : weizmann@bom3.vsnl.net.in

24th May, 2017

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: WEIZMANIND	BSE Ltd. Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code 523011
--	--

Dear Sir/Madam,

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

In compliance with provisions of Regulation 33(3)(d) of LODR as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that, Statutory Auditors of our Company M/s. U. B. Sura & Co. (FRN : 110620W) and M/s. Shyam C Agrawal & Co. (FRN : 110243W) have issued an Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2017.

You are requested to take note of the same.

Thanking You.

Yours Sincerely,

For Weizmann Limited

Neelkamal V. Siraj

Vice –Chairman & Managing Director

DIN : 00021986